

Debt Protection with Life Plus

Your safeguard against the unexpected.



communitychoice
credit union



Value of Debt Protection



It's easy

Simple to apply for.



It's budget-friendly

Comfortably fits into your monthly payment.



It's voluntary

Adding it to your loan is voluntary and won't affect your loan approval.



It puts you at ease

Rest easy, knowing you could be taken care of in so many problem situations.

Debt Protection

Your family means everything to you. And if the unexpected happens, you don't want an emotionally trying situation to be compounded by financial worry. That's why there's Debt Protection, which may cancel your loan balance or payments in case of:

- **Involuntary unemployment**
- **Disability**
- **Death**

Life Plus

For additional protections, Life Plus can extend your Debt Protection to address a wide range of circumstances, giving you the reassurance of knowing you've taken steps to help secure your finances.

- **Accidental dismemberment**
- **Terminal illness**
- **Hospitalization or family medical leave**
- **Death of a non-protected dependent**

Why member's are choosing Debt Protection.

Involuntary Unemployment:

"When getting laid off, it was a Godsend to have my car payment covered and not have to worry about it. Very grateful!"¹

—Credit Union Member

Disability & Involuntary Unemployment:

"It was a life saver! With my injury and then COVID with unemployment, we for sure would have depleted our savings."¹

—Credit Union Member

Disability:








"The security of having debt protection really helped me. An unexpected break of the shoulder and I was out of work for 8 weeks. Knowing I didn't have to worry about my loans really helped."¹

—Credit Union Member

Debt Protection with Life Plus

Your safeguard against the unexpected.

Life Plus adds protection for financially stressful life events, this protection could cancel your loan balance or loan payments up to the contract maximums.

When Debt Protection may cancel your loan balance or payments:	Involuntary Unemployment 	Disability 	Hospitalization 	Family Medical Leave 	Terminal Illness ² 	Accidental Dismemberment ² 	Death ² 	
What Happens:	A covered job loss occurs	A covered disability occurs due to injury or illness	Admitted to a hospital for at least 48 consecutive hours	Unpaid leave of absence for at least 14 consecutive days to care for a family member	Certified diagnosis of terminal illness with less than 12 months to live	Loss of sight, foot, or hand within 90 days of injury which caused it	Protected borrower passes away	Non-protected dependent passes away
It Cancels:	Your loan payments ³		Your loan payments ³		Your loan balance		Your loan balance or payments ³	
Eligibility:	Are a permanent employee who is actively working*		Have an eligible loan					

Take an important step toward financial security. Ask us about Debt Protection with Life Plus today.

¹CUNA Mutual Group, Proprietary Data. ²Contract Terms and Maximums apply. The maximum benefit will reduce to 25% of the protected loan balance once a member reaches a certain age. ³One occurrence per rolling 12 months for all events. *Refer to the Member Agreement for complete terms. Contract maximums apply. See Member Agreement for specific cancellation terms. Your purchase of Debt Protection with Life Plus is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions and exclusions may apply. Please contact your loan representative or refer to the Member Agreement for a full explanation of the terms of Debt Protection with Life Plus. You may cancel the protection at any time. If you cancel protection within 30 days, you will receive a full refund of any fee paid.

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